

# Australian Taxation Law Exam Questions And Answers

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The redraft of the key capital gains tax rules into the tax value method format is an example of the significant reduction in income tax law possible under the tax value method. The tax value method redrafting has reduced the size of the capital gains tax rules by more than 70 per cent so far, and would reduce 40 capital gains tax events to 8 at most.

An examination of relevant case law and real examples will be utilised to bring the material ... • question accepted wisdom in relation to Australian taxation law and be open to new ... Quizzes will consist of multi-choice and short answer questions and are required to ...

If this happened in Australia, it would be treated similarly as, whether a receipt is income depends on the ordinary concepts of income firstly, in the case, the question is whether the rent that is saved in the situation was not considered income in the ordinary concept as it was neither money or something converted into money, therefore it did not pass the first test.

The Taxation Laws Amendment Act 1985 includes provisions amending Div. 1A of Pt III to remove Christmas Island from the scope of that Division. Subject to some transitional provisions, Christmas Island has become part of mainland Australia for all purposes of the income tax law. The new provisions are in s. 24BA. Division 1A is considered in [1 ...

Tax laws should always be enforced because without taxes the very existence of the State is endangered. (D) No. The Supreme Court may nullify a tax law, hence, property rights are

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not affected. SUGGESTED ANSWER: (D) No. The Supreme Court may nullify a tax law, hence, property rights are not affected. Choose the correct answer. Double Taxation ...

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