

# British Economic Growth During The Industrial Revolution

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brink of bankruptcy. Thanks to the sacrifices of the British people, the deficit is now down two-thirds since 2010, the unemployment rate is at its lowest in over 40 years and we have had 19 continuous quarters of economic growth. We should take enormous pride in these achievements and the difference they are making for many families and

THE INDUSTRIAL REVOLUTION: CHANGES AND CHALLENGES CHAPTER 3: Moving Toward the Industrial Age New inventions and techniques, such as the use of energy from waterwheels to grind more flour, made food more abundant with less effort. Big Question: In what ways did the inventions of the Industrial Revolution impact people's lives?

The other aspect of the second Industrial Revolution worth stressing is the changing nature of the organization of production. The second Industrial Revolution witnessed the growth in some industries of huge economies of scale and Athroughput@ (to use

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Alfred Chandler's well -known term). Some vast concerns emerged,

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