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c) Business Applied Statistics : Under this branch statistical methods are used for the study, analysis and solution of various problems in the field of business. Q.4 Give reasons for distrust in Statistics.

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Ans.: By distrust of statistics we mean lack of confidence in statistical statements and statistical methods.

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c) Business Applied Statistics : Under this branch statistical methods are used for the study, analysis and solution of various problems in the field of business. Q.4 Give reasons for distrust in Statistics.

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Ans.: By distrust of statistics we mean lack of confidence in statistical statements and statistical methods.

A business person should hire statistical experts and have faith that those who are using statistics are doing it correctly. Why Study: In fact, most college graduates will use statistics every day. Relying on a consultant to perform simple or even complex statistical analyses means turning over part of the business decision-making to someone who doesn't know your business as well as you do.

at DePaul University. Their comments and feedbacks were very useful in making this edition more user-friendly. Also, I would like to thank many current and past DePaul University's Kellstadt Graduate School of Business MBA students who studied business mathematics and statistics ...

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