

# Chapter 3 Business Ethics And Social Responsibility

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2) Explain why we study business ethics. 3) Identify ethical issues that you might face in business, such as insider trading, conflicts of interest, and bribery, and explain rationalizations for unethical behavior. 4) Identify steps you can take to maintain your honesty and integrity in a business environment. 5) De?ne corporate social ...

responsibility as they apply to business assess ethical dilemmas in the workplace explain controversial business issues from a local, national, and international perspective describe the impact of business on a local community Business Ethics and CHAPTER 3 Social Responsibility 72 UNIT 1 Business Fundamentals NEL

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**THE MODES OF SOCIAL CONTROL** 1. Ethics-moral principles or values that generally govern the conduct of an individual or a group 2. Laws-ethical rules and guidelines become are codified into law. 3. Formal and informal groups -Businesses, professional organizations, clubs, and professional associations all have codes of conduct.

- Chapter 3: Business Ethics and Social Responsibility ... A business exhibits corporate social responsibility (CRS) through their values, ethics, and the contributions it makes to communities. CRS is driven by a desire to protect customers and to treat employees and shareholders fairly.

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Chapter 3 Ethics and Social Responsibility Learning Objectives 1) Define business ethics and explain what it means to act ethically in business. 2) Explain why we study business ethics. 3) Identify ethical issues that you might face in business, such as insider trading, conflicts of ...

In this chapter, we will take a look at the role of ethics and social responsibility in business decision

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making. First, we define business ethics and examine why it is important to understand ethics' role in business. Next, we explore a number of business ethics issues to ...

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81 Chapter 3 ? 3 ? Business Ethics and Social Responsibilities ?????????? Social Responsibility What is social responsibility? As a member of society, a firm has to accept its social responsibility. Social responsibility is often used to describe a firm 's responsibility to all stakeholders. A stakeholder is a person or a party who affects, and can be affected by the ...

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14/6/2018 · Ethics and CSR Page 1 Chapter 3 Strategic analysis: Ethics and Corporate Social Responsibility Chapter learning objectives: Lead Component Indicative syllabus content A.1 Evaluate the influence of key external responsible factors on an organisation's strategy. (c) Discuss the drivers of external demands for environmental sustainability and

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Chapter 3: Ethics and Social Responsibility. 3.1 Determinants of a Civil Society The six modes of social control are: o Ethics : the moral principles or values that generally govern the ...

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3. Ethics and Social Responsibility Professor Close Corporate Social Responsibility (1) CSR = businesses concern for societal welfare Ethics = moral values guiding a leader or organization Morals = rules developed by cultural values/norms Can you think of any companies that practice CSR?. Corporate Social Responsibility (2)

ing, recycling, and sustainability are social responsibility issues; employee misconduct in performing business activities is a significant concern of busi-ness ethics. Both business ethics and social responsibility are essential parts of being a good corporate citizen. 1 fer11722\_ch02\_036-083.indd 38



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8. Business Ethics and Business Regulation: Public Policy, Law, and Ethics C. HOW TO RECOGNIZE AND RESOLVE ETHICAL DILEMMAS 9. Categories of Ethical Behavior 10. Resolving Ethical Dilemmas After studying this chapter, you should be able to 1. Describe the role of ethics in business and law 2. List the methods for recognizing ethical dilemmas 3.

5/9/2012 · Chapter 3: Ethics & Social Responsibility Forever 21 and Corporate Social Responsibility Ethics refers to well-founded standards of right and wrong that prescribe what humans ought to do, usually in terms of rights, obligations, benefits to society, fairness, or specific virtues.

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