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That is why we have decided to do our report on “Employees Benefit & Compensation management” 1.3. Objective of the Study Broad Objective: To know about the Employee compensation & Benefit management system. Specific Objective: 1. To know the compensation & Benefit management system of Singer Bangladesh Ltd. 2.

Compensation is a tool used by management for a variety of purposes to further the existence of the company. Compensation may be adjusted according to the business needs, goals, and available resources. Compensation may be used to: Recruit and retain qualified employees. Increase or maintain morale/satisfaction.

In addition to salaries, stocks, retirement benefits, health insurance, and any other benefit are included in compensation figures. 3 Models to explain compensation and benefits While compensation and benefits is a flat model to explain differences in pay, there are two scientific models that enable us to understand compensation and benefits in a better way.

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employee's compensation at Chloride Exide, to establish the extent to which direct financial rewards affect employee's motivation at Chloride Exide, and to establish the extent to which benefits affect employee's motivation at Chloride Exide. The study used descriptive research design. A sample of forty one respondents was

Compensation is a tool used by management for a variety of purposes to further the existence of the company. Compensation may be adjusted according the the business needs, goals, and available resources. Compensation may be used to: Recruit and retain qualified employees. Increase or maintain morale/satisfaction.

The main compensation tools the company uses to motivate and retain executives The approach the company uses in valuing equity incentives The various elements of executive compensation should be defined in this section. A state - ment disclosing the elements of compensation for the CEO and other NEOs should be provided.

Compensation, which includes both pay and benefits, is closely connected to performance appraisals. Employees who perform better tend to get bigger pay raises. Several factors affect an employee's pay: Pay structure and internal influences. Wages, salaries, and benefits are based on skills, experience, and the level of the job.

Where compensation is to be approved for non-financial detriment (such as for pain and suffering, inconvenience or other 'qualitative' elements of that nature), the decision maker is not to approve the payment without first having regard to relevant legal principle and practice in arriving at an appropriate amount for such payment.

25/7/2015 · Compensation refers to this exchange, but in monetary terms. Compensation is the employer's feedback for an employee's work. It simply is the monetary value you would give to ...

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