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In *Corporate Governance*, Jonathan Macey argues that less government regulation--not more--is what's needed to ensure that managers of public companies keep their promises to investors. Macey tells how heightened government oversight has put a stranglehold on what is the best protection against malfeasance by self-serving management: the market itself.

Fisch, Jill E. (2010) "The Overstated Promise of Corporate Governance (reviewing *Corporate Governance: Promises Kept, Promises Broken* by Jonathan Macey)," University of Chicago

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