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Accounting for Inventories  
There are three basic types  
of inventory: 1. Raw  
Materials—raw materials  
inventory is made up of  
goods that will be used in

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the production of finished products, e.g., nuts, bolts, flour, sugar. 19 f20

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Inventory control means efficient management of capital invested in raw materials and supplies, work- in – progress and finished goods. 1.4  
Significance of holding

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inventory Inventory is considered to be one of the most important assets of a business. Its management needs to be proactive, accurate and efficient. Inventory is essential

Retail inventory

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management Retail is the general term used to describe businesses that sell physical products to consumers. While not exclusive to retail, inventory management tends to play more of a role in this industry than

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any other. We'll therefore be focusing mainly on inventory management from a retail perspective within this guide.

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management, including the functions of management.

1 3 Describe the various managerial roles. 1 4

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Identify the basic managerial skills and understand how they can be developed. 1 5 Identify the major developments in the evolution of management thought.

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“Business Owners Try to

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management is the heart of  
the pharmaceuti-cal supply  
system; in fact, the  
nonspecialist might say

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that inventory

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pharmaceutical

management. is That

would be simplistic, as the

other chapters of this book

demonstrate, but without a

healthy inventory

management

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**Abstract:** This study assessed the relationship between the Inventory management practices and

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the effectiveness of the downward supply chain of essential medicines in the selected 6 public hospitals Uganda. A cross sectional descriptive and analytical survey was in done with both qualitative and quantitative data collected.

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management, including the functions of management.

1 3 Describe the various managerial roles. 1 4

Identify the basic managerial skills and understand how they can be developed. 1 5 Identify the major develop-ments



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the impact of widespread  
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policies on stock-outs of  
essential drugs in  
Zambia's health clinics  
and develop related  
recommendations.

Methods Daily clinic  
storeroom stock levels of  
artemether-lumefantrine  
(AL) products in

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