

# Financial Reporting And Analysis Chapter 15 Solutions

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Financial Reporting and Analysis Chapter 5 Solutions Essentials of Financial Statement Analysis Problems Problems P5-1. Ratio Analysis: Alpine Chemical (CFA adapted) Requirement 1: a)  $\text{EBIT}/\text{interest expense} = 1,629 + 318 / 318 = 6.12$  b)  $\text{Long-term debt}/\text{total capitalization} = 1,491 / (1,491 + 3,075) = 33\%$

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Title IV Sec 404 Management Assessment of Internal Controls (a) ...each annual report... contain an internal control report, which shall – (1) state the responsibility of management for establishing and maintaining an adequate internal control structure and procedures for financial reporting; and (2) contain an assessment, as of the end of the most recent fiscal year of the issuer, of the ...

analysis of Microsoft's financial statements reveals some of the reasons for the declining stock price. That is the topic of this chapter—an introduction to financial state-ment analysis. With some basic analysis tools (called ra-tios), we will be able to conduct some fundamental analysis of a company's financial statements. Our analy-

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