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# **Forex And Options Trading Made Easy The Ultimate Day Trading Guide Currency Trading Strategies That Work To Make More Pips**

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Chapter 4: Setups With My Forex Trading Strategy. Price action allows you to take many different types of trades, reversals, continuations, range, swing, breakout and scalp trades to name a few. In my free Forex trading strategy I will focus on one type of setup, the easiest to spot and trade, reversal.

With an 8 pip stop loss you can trade 2.5 mini lots. Therefore, your daily profit is  $19.6 \text{ pips} \times \$1$  (how much a mini lot is worth per pip)  $\times 2.5$  (how many mini lots you are trading) = \$49, or 2.45%. With a \$10,000 account, you make \$245 for an hour of work....you don't even need to give

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few important recommendations that experts use before entering a trade.. If this is your first time on our website, our team at Trading Strategy Guides welcomes you.

A Brief History of Forex Trading. Forex trading can plainly be described as the trading, or exchanging, of fiat currencies. Its history dates back to the Babylonian period around 6000BC. It was first introduced by Mesopotamian tribes where a barter system was developed ...

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hour or 4-hour. As a swing trader, your  
concern is to capture “a single move” in the  
market (otherwise called a swing).

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