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individualism, while the second kind must probably be regarded as a source of modern socialism as important as the properly collectivist theories.<sup>3</sup> 2. R. Bisset, *Life of Edmund Burke* (2d ed., 1800), II, 429. Cf. also W. C. Dunn, "Adam Smith and Edmund Burke: Complimentary Contemporaries," *Southern Eco*

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similar detail, but a distinctive set of views on politics can be extrapolated from elements of both TMS and his Wealth of Nations (1776, WN); student notes from his lectures on jurisprudence (1762–1763, LJ ...

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Hayek holds up Hume, along with Adam Smith, ... ancient and modern thought. Hayek denies the importance of this ... I strongly commend this careful and thought-provoking study to students, teachers, academics and others who are interested in understanding The Constitution of Liberty.

Individualism also has been thought to distinguish modern Western societies from premodern and non-Western ones, such as traditional India and China, where, it is said, the community or the nation is valued above the individual and an individual's role in the political and economic life of his community is largely determined by his membership in a specific class or caste.

Individualism is the moral stance, political philosophy, ideology and social outlook that emphasizes the moral worth of the individual. Individualists promote the exercise of one's goals and desires and to value independence and self-reliance and advocate that interests of the individual should achieve



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