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of global supply chains are being re-shaped to an unprecedented degree and at unprecedented pace. Industry leaders who were consulted believe that new technological solutions heralded by the Fourth Industrial Revolution – such as advanced robotics, autonomous systems and additive manufacturing – will revolutionize traditional ways of creating

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Figure 5: Industry 4.0 solutions by business function Today, the most promising Industry 4.0 solutions are energy management and predictive maintenance, especially in combination with manufacturing execution systems (MES). This was visible at Hannover Messe, in April 2016, where condition monitoring, predictive maintenance

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The term industry 4.0 refers to a further developmental stage in the organisation and management of the entire value chain process involved in manufacturing industry. Another term for this process is the 'fourth industrial revolution'. The concept of industry 4.0 is widely used across Europe, particularly in Germany's manufacturing sector.

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