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Inside Private Equity: The Professional Investor's Handbook James M. Kocis , James C. Bachman, IV , Austin M. Long, III , Craig J. Nickels ISBN: 978-0-470-42189-5

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by a General Partner ("GP") who is responsible for managing the affairs of the fund. A typical private equity fund has an initial duration of 10-12 years, which can be segmented into an investment period (typically the first five years) and a harvesting period (thereafter), during which investments are being exited. By design, private ...

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