

Macroeconomics Lesson 4 Activity 47 Answer Key

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LESSON 4 Increases in the labor force and advances in technology can be shown as an outward shift in the PPC or as an outward shift in the LRAS. Both shifts demonstrate that total output has increased. 5. Have the students complete Question 5 on Activity 47. Be sure they draw the curves on Figure 47.5.

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6 Macroeconomics LESSON 4 ACTIVITY 54 Answer Key UNIT (D) As a result of the changing value of the U.S. dollar, (i) U.S. exports (increase / decrease). Explain why. It takes more yen to buy each dollar; there-fore U.S. goods cost more in yen than previously, and exports to Japan decrease. (ii) U.S. imports (increase / decrease). Explain why.

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4 Macroeconomics LESSON 1 ACTIVITY 34 Answer Key UNIT 2. After you finish the evaluation in Question 1, rate the various items in the table below. Evaluate how well they meet the characteristics of money. Again, if an item seems to fit a characteristic, use a + sign; if the item does not seem to fit a characteristic, use a – sign.

Figure 47.2 Hamilton Jefferson Time period % Change in Real GDP % Change in Real GDP From Year 1 to Year 2 19% 5% From Year 2 to Year 3 12% 14.3% From Year 3 to Year 4 –3.6% 8.3%
Figure 47.3 Hamilton Jefferson Year Per Capita Real GDP Per Capita Real GDP 1 \$30,000 \$33,333.33 2 31,250 32,812.50 3 31,111 35,294.12 4 31,395 36,111.11
Figure 47.4 Hamilton

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Jefferson Time period % Change in Per ...

4 Macroeconomics LESSON 6 ACTIVITY 42 Answer Key UNIT (C) Explain what you think will happen to the nominal rate of interest and the real rate of interest in the short run as the Fed continues to increase the money supply. Explain why. In the short run, both the ...

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