

Managerial Accounting Job Order Costing Solutions

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In managerial accounting, there are two general types of costing systems to assign costs to products or services that the company provides: "job order costing" and "process costing". Job order costing is used in situations where the company delivers a unique or custom job for its customers.

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The total job cost of Job 106 is \$27,950 for the total work done on the job, including costs in beginning Work in Process Inventory on July 1 and costs added during July. This entry records the completion of Job 106 by moving the total cost FROM work in process inventory TO finished goods inventory. e. (Beg.

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