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Title 1 1 Timelines and actors in the oil and gas industry lifecycle 1.1 The five phases of upstream oil and gas industry lifecycle Oil and gas sector comprise three main activities - upstream (exploration and production), midstream (transportation and processing¹) and downstream (distribution and sale to end users/consumers).

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enabling pipeline development, and regulating the midstream and downstream segments of the oil and gas sector. 6. The oil and gas sector is dominated by PSUs and a few large private sector companies. Figure 3 highlights the credentials of leading players in each segment (upstream, midstream and downstream) of the oil and gas industry.

Anshu Mittal is an Oil and Gas executive manager in Deloitte Services LP's Market Insights team. Mittal has close to 12 years of experience in strategic consulting and financial advisory across all oil and gas sub-sectors—upstream, midstream, oilfield services, and downstream. Before joining Deloitte in 2005, Mittal worked with Credit ...

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