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Swann argues that the same is true for economics as a discipline. This book is a much-awaited sequel to Putting Econometrics in its Place which explored what other methods should be used, and why. This book is about the best way of organising the economics discipline, to ensure that it pursues this wide variety of methods to maximum effect.

That is why often more appropriate to connect ideas, a mixture of intuition, I agree with the vision of Swann (2006), where “econometric esti- value judgments and analytical skills, a trained common sense, mates should be taken with a pinch of salt”, with the awareness that in were indicated as requirements to deal with the interpretation of several domains econometrics is of very limited use.

Although not part of a formal trilogy as such, readers familiar with Prof. Swann’s immediately preceding volumes (Putting Econometrics in its Place (2006) and The Economics of Innovation (2009)) may well see Common Innovation as completing a cycle of work on the nature and dynamics of innovation.

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