

# Stock Valuation Problems And Solutions

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B- 2 Solutions 9. An argument can be made either way. At the one extreme, we could argue that in a market economy, all of these things are priced. There is thus an optimal level of, for example, ethical and/or illegal behavior, and the framework of stock valuation explicitly includes these. At ...

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many solutions; for example the simple differential equation  $\frac{dy^2(s)}{ds^2} = 1$  already has infinitely many solutions:  $y(s) = \frac{1}{2}s^2 + ?s + ?$  for any  $?$  and  $?$ . In our case, the values of puts, calls and S itself all satisfy the Black-Scholes equation. The value of an option should be unique (otherwise, arbitrage possibilities would arise), and ...

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