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# **The Economics Of Software Quality**

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**The Economics Of  
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Assurance: A Simulation-  
Based Case Study.**  
Software quality assurance  
(QA) is a critical function

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in the successful  
development and  
maintenance of software  
systems. Because the QA  
activity adds significantly  
to the cost of developing  
software, the cost-  
effectiveness of QA has  
been a pressing concern to



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software ...

Measuring the Economic  
Value of Software Quality  
For more than 50 years the  
economic value of  
software quality has been  
poorly understood due to  
inadequate metrics and

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measurement practices.

The two most common software metrics in the early days of software were “lines of code” and “cost per defect.”

Unfortunately both of these have serious

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The purpose of this paper

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is to provide an  
understanding of the social  
and economic impact of  
automation and digital  
transformation, and its  
potential benefits in  
developing technology  
applications with a  
fundamental positive



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contribution to our quality  
of life. At

**The Economics Of  
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provides an excellent  
summary of software  
quality from an  
economical perspective,

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covering not just software  
testing methods, but also  
things such as reviews and  
inspections, not just of  
code but also  
requirements, as well as  
various development  
methodologies, such as  
pair-programming and

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have tried their hand at it,  
and the great economists  
like Adam Smith, Thomas  
Malthus, David Ricardo,  
John Maynard Keynes and  
Milton Friedman rank  
among the most influential

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minds in our history. The  
economic paradigm  
permeates our thinking  
about practically every  
area of human activity.  
Military analysts talk in  
terms of “assets” and  
“trade-

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Economics in Software

Engineering is mature

research area that

generally deals with most

difficult and challenging

problems and issues of

valuing software and

determining or estimation

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costs usually involved in  
its production. Boehm and  
Sullivan outline these  
difficulties and challenges  
and also presented how  
software economics  
principles ...

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maximization that come from economics. The word economics comes from ancient Greece (like so many words and important ideas) when an “economist” was the manager of an estate. Those very practical

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economists grappled with  
all the basic problems of  
economic decision-making  
facing a modern executive  
today. What is the

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engineering economics  
provides a way to study

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the attributes of software  
and software processes in  
a systematic way that  
relates them to economic  
measures. These economic  
measures can be weighed  
and analyzed when  
making decisions that are  
within the scope of a

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software organization and  
those within the integrated  
scope of an entire  
producing or acquiring  
business.

These include the Business  
Software Alliance (BSA)  
and the International



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Federation of the  
Phonographic Industry  
(IFPI). The latest  
international initiative is  
the Global Anti-  
counterfeiting Group  
(GACG) which is a forum  
for discussion aimed at  
raising awareness of the

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health and safety hazards  
of fakes.

to support operational  
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Assessments in recent  
years. The revised  
guidelines incorporate a

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complexity levels. •

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the opportunities of a growing, globally competitive modern economy, enabled by technology. Countries around the world are investing heavily to take advantage of the significant economic and

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social opportunities that a  
digital economy can bring.  
Australia's ongoing  
economic success depends  
on

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lasting consequences, and

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attention must be paid to their social and economic impacts. One of the most significant outcomes of the progress of information technology is probably electronic commerce over the Internet, a new way of conducting business.

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Though only a few years old, it may radically alter economic activities and the social environment.

robotics for the Centre for Economic Performance at the London School of Economics, Georg Graetz



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and Guy Michaels

concluded that robot  
densification increased  
annual growth of GDP and  
labor productivity between  
1993 and 2007 by about  
0.37 and 0.36 percentage  
points respectively

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digital economy.

UNCTAD is committed to accompanying its member States with evidence for informed decision-making, as they consider different policy options and practices aimed at benefiting from the digital

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research on the digital  
economy, our  
Intergovernmental Group  
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Commerce and the Digital  
Economy and

Software quality refers to

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the process of evaluating  
the software based on  
certain attributes. This  
involves the thorough  
study of the internal and  
external features of the  
software, including real-  
time operations  
experienced by the end

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user and the actual code  
written in ...

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