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trader, author & coach who is considered
‘The Authority’ on Price Action Trading.
He has taught over 25,000 students via his
Price Action Trading Course since 2008. In
2016, Nial won the Million Dollar Trader
Competition.

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widely believed that forex is one of the
biggest and most fluid (or liquid) asset
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as FX, currencies are traded 24 hours per

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Price action trading is a technique or trading style where a trader makes decisions based on the price movement on the charts as opposed to relying on lagging indicators. Price action trading also ignores the fundamental factors of a security or Forex pair and only looks at the price history.

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Price action trading strategies are dependent solely upon the interpretation of candles, candlestick patterns, support, and resistance, pivot point analysis, Elliott Wave Theory, and chart patterns[1]. It is often confused with Volume and Price Analysis (VPA), where volume is interpreted with the price action to paint a clearer picture of the stock's story.

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3. Price Action Trend Strategy The Price Action Trend MT4 indicator is a trading system that can generate profitable buy and sell signals with a high degree of accuracy. The preferred time frame for this strategy is the 5-minute chart, but it can perform even better on higher time frames.

Day trading Making an open and close trade in the same product in one day. Deal A term that denotes a trade done at the current

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market price. It is a live trade as opposed to an order. Dealer An individual or firm that acts as a principal or counterpart to a transaction.

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Entry/Exit points

Trade involves the transfer of goods or services from one person or entity to another, often in exchange for money. Economists refer to a system or network that allows trade as a market.. An early form of trade, the Gift economy, saw the exchange of goods and services without an explicit agreement for immediate or future rewards.A gift economy involves trading things without the use of money.

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