

Unit 3 Microeconomics Lesson 4 Activity 33 Answers

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3 6. This gives the monopolist an economic profit of _____ per unit for a total economic profit of
_____. 7. Shade in the area on the graph that represents the total economic profit figure indicated in
your answer to Question 6. Microeconomics LESSON 4 ACTIVITY 33 (continued) UNIT Figure 33.2
Profit-Maximizing Equilibrium for a Monopoly

It uses Activity 22 and Visuals 3.4 through 3.6. Lesson 3 develops aggregate demand. It uses Activity
23 and Visuals 3.7 and 3.8. Lesson 4 looks at the basic determinants of short-run aggregate supply. It
uses Activity 24 and Visuals 3.9 and 3.10. Lesson 5 brings aggregate demand and aggregate supply
together and relates this model to the ...

3 Macroeconomics LESSON 4 ACTIVITY 24 Answer Key UNIT Situation 1. Change in SRAS 2.
New SRAS Curve (A) Unions grow more aggressive; wage rates increase. A (B) OPEC successfully
increases oil prices. A (C) Labor productivity increases dramatically. C (D) Giant natural gas
discovery decreases energy prices. C (E) Computer technology brings new ...

UNIT 6. LESSON This gives the monopolist an economic profit of of 4 ACTIVITY 33 (continued)
per unit for a total economic profit Shade in the area on the graph that represents the total economic
profit floure indicated in your answer to Question 6. MC Figure 33.2 Profit-Maximizing Equilibrium
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3 9. How does the price and output of a monopolist differ from that of the perfectly competitive industry? 10. What portion of the consumer surplus in the competitive situation was transferred to the firm in the monopoly situation? 11. How does a monopoly affect consumer surplus? Is this good or bad? Microeconomics LESSON 4 ACTIVITY 34 ...

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rather than at the midpoint between the two levels. Use dotted lines for the MR and MC curves in your graph. Label each curve. Figure 3-11.1

Use the axes in Figures 2.3, 2.4 and 2.5 to draw the type of curve that illustrates the label above each axis. 1 Microeconomics LESSON 2 ACTIVITY 2 Answer Key UNIT GOOD A Increasing opportunity cost per unit of Good B GOOD B Figure 2.3 Production Possibilities Curve 3 GOOD B GOOD A Zero opportunity cost per unit Figure 2.4 Production ...

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